

# New York Stock Market

New York, February 14.—There was a distinct improvement to-day in the tone of the stock market. The downward movement of recent days was checked, and there was no trace of the nervousness which was evident at times yesterday. Bear traders renewed their attack early in the day, but were able to make little headway, except in the copper group.

The market hardened, and during the latter part of the day rose well above yesterday's close, with Union Pacific and Steel in the forefront of the advance. Before the close there was a reaction, and final prices showed small and irregular changes.

The declines in the copper group were based upon a further break in the metal market. Both the London and New York markets are considerably lower, and while the leading steel companies here were reluctant to concede that their quotations were being shaded, it was stated that some sales were being made at 15 1/2 cents for electrolytic, compared with the recent figure of 16 1/2. News of the government's proposed protection of the "anti-trust trust" was followed by a fall of twenty points in Lackawanna.

Coin stocks moved against the market during the morning, both common and preferred rising, while the remainder of the list was heavy, but these issues, for the time being at least, had lost the predominance which they attained during the recent week, and their fluctuations were of little interest. Loss in cash was indicated by the week's known movements of currency, although it is probable that the banks will lose less than last week. Primary estimates suggested a loss of only about \$1,000,000.

Bonds of foreign origin, Mexico and in regard to the threatened strike of Eastern railway firemen, was lacking, and speculators were disposed to await these developments.

Bonds, with a few exceptions, were heavy. Total sales, per value, \$2,650,000. United States bonds unchanged on call.

New York, February 14.—Money on call firm, 4 1/2-5 1/2 per cent; ruling rate and closing bid, 4; offered at 4 1/4-4 1/2. Time loans strong; sixty days, ninety days and six months, 4 1/2-5 1/2 per cent. Prime mercantile paper, heavy. Sterling exchange steady, with actual business in bankers' bills at \$2,810 for sixty days, bid, and at \$4,875 for demand. Commercial bills, \$4,323-4. Bar silver, 61 3/4. Mexican dollars, 48 1/2. Government bonds steady. Railroad bonds heavy.

## RICHMOND STOCK MARKET.

By Richard W. Murry,  
Stock and Bond Broker, 1915 E. Main Street,  
Richmond, Va., February 14, 1913.

## SALES AT BOARD.

Virginia Centuries, 2-3, C. and R—3,000 at \$2.

STATE SECURITIES. Bid, Asked.

Virginia, State, 1st, 1931—\$75.

Virginia, State, 2d, 1931—\$80.

Virginia, State, 3d, 1931—\$84.

RAILROAD BONDS.

A. C. L. R. R. Co., Tr., 4 c., 95.

A. C. L. R. R. Cons. Deb., 1931—\$84.

C. & O. Genl. M. & S., 1931—101.

Bethel, N. C., 1931—99.

Bethel and Gold, 1931—99.

Seaboard Air Line, 1930—55.

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Southern Ry. & Dev., 1931—100.

Southern Ry. & Dev., 1931—101.

WESTERN RAILWAY BONDS.

Norfolk & Porto. Tr. Co., 1936—81.

N. Ry. & P. D. V. Co., 1931—95.

STREET BY STOCKS. Par.

Norfolk and Light Co., 1936—28.

Va. Ry. and Power Co., pfld., 1936—28.

Va. Ry. and Power Co., com., 1936—57.

RAILROAD STOCKS. Par.

Atlantic Coast Line com., 1938—128.

Chesapeake & Ohio com., 1938—75.

Norfolk and Western com., 1938—160.

N. C. & P. Div. Obligation, 1938—100.

National State and City Bank, 1938—218.

Planters National, 1938—825.

Richmond Bank and Trust, 1938—276.

Virginia Building and Loan, 1938—56.

Va. Ry. and Power Co., 1938—62.

MISCELLANEOUS.

Va. Car. Chem. pfld., 8 c., 190-195.

Virginia Car. Chem. com., 190-195.

Va. Car. Chem. 1st Mort. 1935—575.

Va. Building and Loan Co., 190-195.

Quotations for short-term bonds are at a price to which interest must be added. Income bonds and certificates of indebtedness are not.

## BOND LIST

Allis-Chalmers 50, cts, stamped (asked) 33.

American Tobacco Co. old 1s (asked) .37.

American Tobacco Co. old 2s (asked) .37.

A. C. L. R. Co., 1931—101.

Atlantic Coast Line, I. and N. 4s—90.

Biggs and Myers 50, cts (asked) 37.

Lorillard Company 50, cts (asked) 37.

N. C. & P. Div. Obligation, 1938—100.

N. C. & P. Div. Obligation, 1938—100.